

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.36	0.04	2.72	0.41	1.00	1 : 0.25	722.95	-12.50	52.17	972.27	1.89	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.08	3.55	6.45	1.10	2.00	1 : 1	14.98	-5.74	45.39	216.27	1.58	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.11	0.08	0.22	1.73	0.19	1 : 1.071	39.54	37.00	65.16	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.09	0.04	0.22	2.32	0.40	1 : 1	101.11	122.73	65.16	492.10	2.44	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.45	0.36	1.36	0.50	1.00	1 : 1	24.78	6.62	44.45	191.34	3.02	06-Jun-23	5 Apr 23
ANAN-W1	0.32	0.1	1.35	1.02	1.65	1 : 1	226.26	45.93	38.19	833.25	4.22	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.67	0.16	5.05	2.06	6.96	1 : 1.00544	316.58	51.41	30.49	479.13	7.58	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.06	0.03	0.65	1.48	1.20	1 : 1	127.55	93.85	47.82	2,956.16	10.83	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.00	0.03	1 : 1.07	-29.8	85.60	311.05	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	12.40	11.17	16.3	1.13	3.50	1 : 1	11	-2.45	47.91	40.89	1.31	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.34	0.01	7.55	1.45	12.00	1 : 1	3020.4	63.44	20.47	285.37	22.21	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.38	0.02	7.55	1.88	12.00	1 : 1	1736.32	63.97	20.47	96.00	19.87	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	4.92	4.72	13.3	0.82	7.50	1 : 1	4.33	-6.62	30.45	1,691.53	2.70	30-Sep-23	7/10/23
BCPG-W2	2.36	2.15	10.2	0.94	8.00	1 : 1	9.77	1.57	25.14	89.24	4.32	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.30	0	1.44	0.73	3.13	1 : 1.0213	N/A	141.14	41.36	101.39	4.90	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.00	3.06	11.5	1.73	10.00	1 : 1	30.63	21.74	42.26	20.96	2.88	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.26	2.82	4.5	0.55	1.00	1 : 1	15.45	-5.33	37.10	111.60	1.38	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.13	0.06	0.44	1.60	0.59	1 : 1.101	132.22	70.06	55.15	2,730.42	3.73	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.18	0.05	0.44	3.60	1.18	1 : 1.102	281.01	230.42	55.15	682.79	2.69	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.34	0.2	3	3.74	5.00	1 : 1	68.65	78.00	31.68	456.61	8.82	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.27	0.07	8.35	1.92	11.90	1 : 1	290.34	45.75	19.25	1,316.16	30.93	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.30	0.04	8.35	3.96	14.90	1 : 1	673.8	82.04	19.25	2,632.33	27.83	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.11	0.01	0.4	0.69	0.60	1 : 1.097	N/A	85.57	40.56	320.24	3.99	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.06	0	0.4	1.28	0.99	1 : 1	N/A	162.50	40.56	672.90	6.67	17-Mar-24	Last trading day of May, Nov
BYD-W6	7.05	5.52	13.3	0.76	0.35	1 : 0.57705	27.71	-25.62	73.22	1,486.47	1.09	08-Sep-23	Last trading day of June, Dec

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	Market	Black Scholes											
CEN-W5	1.09	0.42	2.8	3.43	2.14	1 : 1	161.99	15.36	25.69	372.36	2.57	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.03	0	0.45	0.38	1.00	1 : 1	N/A	128.89	40.13	1,653.16	15.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.12	0.03	0.65	1.48	1.25	1 : 1	285	110.77	49.82	1,001.37	5.42	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.82	0.27	8.1	0.54	9.60	1 : 1.067	205.42	30.55	34.82	212.01	10.54	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.15	0.1	0.78	1.48	1.00	1 : 1	49.35	47.44	49.59	266.64	5.20	31-May-24	Last trading day of May,Nov
COLOR-W2	0.29	0.17	1.64	1.48	1.71	1 : 1	74.83	21.95	29.21	58.90	5.66	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	4.26	4.64	9.95	2.53	5.00	1 : 1	-8.29	-6.93	48.38	32.00	2.34	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.75	0.25	2.64	0.81	3.50	1 : 1	205.6	60.98	56.29	62.99	3.52	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.20	0.14	2.64	1.22	5.00	1 : 1	44.55	96.97	56.29	120.00	13.20	24-Feb-24	23 Feb 24
DIMET-W4	0.08	0.06	0.46	0.81	0.47	1 : 1.0677	28.25	20.50	48.70	806.55	6.14	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	24.20	32.16	64.75	2.45	40.00	1 : 1	-24.74	-0.85	73.04	87.93	2.68	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.28	0	4.58	0.98	18.00	1 : 1	N/A	299.13	41.68	205.00	16.36	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.46	0.29	1.78	1.49	2.00	1 : 1	56.74	38.20	50.24	191.89	3.87	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.23	0.3	2	1.62	2.00	1 : 1	-23.14	11.50	46.14	369.58	8.70	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.13	0.11	0.65	2.26	1.00	1 : 1.4825	19.6	109.48	58.96	1,389.98	7.41	10-Mar-25	10 Mar 25
EFORL-W5	0.11	0.01	0.39	0.48	1.00	1 : 1	N/A	184.62	78.75	151.23	3.55	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.10	0.03	0.39	2.48	2.50	1 : 1	209.23	566.67	78.75	75.61	3.90	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.95	2.06	8.25	1.94	6.06	1 : 1.04	-5.48	-3.05	31.15	139.52	4.40	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.03	0.03	0.16	0.86	0.15	1 : 1	7.06	12.50	63.56	4,216.72	5.33	15-Oct-23	15th of Apr,Oct
EP-W4	0.42	0.02	4.3	2.56	8.30	1 : 1	1762.7	102.79	26.21	233.12	10.24	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.24	1.53	4.48	1.52	3.00	1 : 1	-18.81	-5.36	31.63	359.63	3.61	14-Jun-24	14 Jun 2024
EVER-W4	0.05	0	0.25	0.82	1.00	1 : 1	N/A	320.00	63.56	1,616.40	5.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.35	0.04	1.44	1.48	2.00	1 : 1	818.94	63.19	26.19	90.00	4.11	30-May-24	Last trading day of May
GEL-W5	0.06	0.03	0.22	2.54	0.50	1 : 1	91.76	154.55	60.58	820.72	3.67	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.14	0.01	0.7	1.32	1.50	1 : 1	N/A	134.29	40.48	512.72	5.00	31-Mar-24	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
GLORY-W1	1.87	1.52	3.16	4.95	1.00	1 : 1	23.32	-9.18	52.25	134.99	1.69	16-Nov-27	Last trading day of Nov
HEMP-W2	0.30	0.01	4.32	1.23	15.00	1 : 1	2215.96	254.17	49.39	177.82	14.40	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.54	2.41	3.82	0.98	1.00	1 : 1	5.6	-7.33	47.81	57.08	1.50	30-Nov-23	Last trading day of Mar, Sept
III-W1	8.10	6.63	14	0.43	6.00	1 : 1	22.23	0.71	35.88	120.80	1.73	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.41	1.23	3.56	0.88	2.00	1 : 1	14.96	-4.21	43.81	172.92	2.52	24-Oct-23	Last trading day of Mar, Sept
IP-W1	2.16	0.12	15	0.82	23.92	1 : 1.045	1638.55	77.16	31.14	19.22	7.26	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.56	0.62	3.88	0.35	3.30	1 : 1	-9.26	-0.52	44.89	268.87	6.93	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.04	3.88	1.59	11.50	1 : 1	335.7	200.52	44.89	262.80	24.25	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.11	0.03	0.14	1.61	0.25	1 : 1	233.82	157.14	85.45	223.32	1.27	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	33.75	32.03	44	1.53	13.27	1 : 1.13019	5.37	7.76	39.33	28.51	1.47	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	9.00	5.03	44	2.64	62.22	1 : 1.12496	79.01	69.61	39.33	50.98	5.50	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	10.30	8.28	69.75	2.06	90.00	1 : 1	24.36	43.80	37.50	70.18	6.77	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.88	0.86	3.54	1.73	2.50	1 : 1	2.7	-4.52	38.83	227.50	4.02	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.34	0.22	3.86	1.50	6.25	1 : 1	521.6	96.63	41.02	30.00	2.88	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.44	0.28	3.86	3.50	9.00	1 : 1	405.48	170.47	41.02	30.00	2.68	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.24	0.1	2.4	1.39	2.80	1 : 1	133.09	26.67	26.89	120.00	10.00	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	0.90	0.85	2.48	0.58	1.50	1 : 1	5.81	-3.23	62.48	86.81	2.76	04-Jul-23	4 Jan, July of each year
LEO-W1	1.22	0.49	12.9	1.64	22.00	1 : 1	146.88	80.00	37.78	25.50	10.57	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.74	0.38	1.75	2.16	2.00	1 : 1	92.55	56.57	47.73	36.91	2.36	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.12	0.02	0.5	2.73	1.55	1 : 1.294	636.87	301.50	48.48	1,352.97	5.39	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0	0.5	0.75	1.00	1 : 1	N/A	104.00	48.48	2,029.04	25.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.04	1.58	5.25	1.78	3.00	1 : 1	29.34	-4.00	46.48	63.94	2.57	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	17.50	17.33	18.3	0.94	2.68	1 : 1.1214	0.96	11.49	31.08	25.42	1.17	15-Nov-23	15th of each month
MBK-W2	16.60	16.67	18.3	1.44	2.76	1 : 1.0856	-0.45	6.31	31.08	29.62	1.20	15-May-24	15th of each month
MBK-W3	16.00	16.27	18.3	1.95	2.85	1 : 1.0526	-1.67	3.16	31.08	9.56	1.20	15-Nov-24	15th of each month

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	Market	Black Scholes											
MBK-W4	15.80	15.68	18.3	2.44	2.94	1 : 1.0221	0.75	2.43	31.08	16.62	1.18	15-May-25	15th of each month
META-W5	0.04	0	0.33	0.90	1.00	1 : 1	N/A	215.15	44.29	312.53	8.25	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.03	0.01	0.33	0.73	0.54	1 : 1	N/A	72.73	44.29	507.99	11.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.04	0	0.42	1.52	1.50	1 : 1	N/A	266.67	31.30	626.02	10.50	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.20	0.01	0.79	1.46	1.31	1 : 1.142	N/A	104.66	31.55	868.07	4.51	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	8.80	9.21	30.75	0.65	21.60	1 : 1	-4.47	-1.14	27.89	172.24	3.49	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	3.00	3.77	30.75	0.41	28.00	1 : 1	-20.42	0.81	27.89	153.66	10.25	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.16	3.69	30.75	1.19	31.00	1 : 1	-14.38	11.09	27.89	158.20	9.73	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.11	0	1.1	1.52	3.00	1 : 1	N/A	182.73	30.55	266.20	10.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.74	1.46	2.7	0.58	1.15	1 : 1.0409	18.81	7.43	73.23	38.44	1.62	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.86	0.19	3.72	1.04	7.00	1 : 1	351.71	111.29	57.53	225.00	4.33	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.42	0.05	1 : 1	-37.17	100.00	235.04	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	20.10	24.92	19.1	0.45	1.00	1 : 1.56	-19.35	16.34	44.68	223.38	1.48	19-May-23	21 May 23
NOBLE-W2	0.48	0.01	4.9	1.10	7.60	1 : 1.053	N/A	68.27	24.52	342.35	10.75	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.14	0.06	6.65	0.47	10.00	1 : 1	1749.13	67.52	38.87	67.79	5.83	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.23	0.32	1.15	0.44	0.88	1 : 1.135	-27.38	-3.85	59.54	1,909.34	5.68	17-May-23	Last trading day of May, Nov
NVD-W2	0.18	0.05	2.02	0.56	2.52	1 : 1	295.59	33.66	30.04	86.29	11.22	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.31	0.12	2.02	1.57	2.64	1 : 1	154.72	46.04	30.04	86.29	6.52	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.64	7.44	14	1.98	3.00	1 : 1	-51.04	-52.57	59.27	280.00	3.85	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.21	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.06	1.04	3	0.43	1.75	1 : 1	1.45	-6.33	38.86	124.67	2.83	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.24	0.97	3.92	1.62	2.86	1 : 1.05	27.89	4.74	42.63	191.33	3.32	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.12	1.59	8.05	2.11	8.00	1 : 1	-29.75	13.29	32.80	153.13	7.19	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.55	0.12	1.69	0.95	2.00	1 : 1	345.13	50.89	38.94	106.83	3.07	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.10	0.02	2.24	0.48	3.00	1 : 1	409.72	38.39	32.15	151.80	22.40	30-May-23	Last trading day of Mar, June, Sept, Dec

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PORT-W3	0.11	0.04	2.24	1.07	3.30	1 : 1	160.28	52.23	32.15	151.80	20.36	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.23	0.09	0.13	1.65	0.20	1 : 5.03	169.48	1156.90	114.91	228.83	2.84	31-Jul-24	Last trading day of Oct
PPPM-W5	0.04	0.05	0.13	0.56	0.10	1 : 1	-19.16	7.69	114.91	1,237.45	3.25	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.50	7.8	11.6	1.95	4.73	1 : 1.0566	-16.67	-3.35	59.95	1.38	1.89	15-Nov-24	15th of each month
PRG-W2	6.65	7.68	11.6	2.44	4.87	1 : 1.0275	-13.39	-0.74	59.95	1.40	1.79	15-May-25	15th of each month
PROEN-W1	4.20	2.92	7.85	1.29	3.60	1 : 1	43.78	-0.64	63.84	157.83	1.87	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.21	0.25	1.66	2.93	2.00	1 : 1	-17.14	33.13	37.87	790.58	7.90	11-Nov-25	Every 10th Nov of each year.
RICHY-W3	0.01	N/A	0.74	0.11	1.22	1 : 1.0625	N/A	70.93	34.08	247.69	78.63	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.53	0.16	17.2	1.46	28.61	1 : 1.0136	836.71	76.26	28.39	191.49	11.39	23-May-24	Last trading day of May,Nov
RT-W1	0.56	0.23	1.47	1.49	1.35	1 : 1	140.45	29.93	30.74	219.99	2.63	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.11	0.02	0.95	1.44	1.50	1 : 1	502.72	69.47	40.21	457.60	8.64	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.58	0.48	6.55	1.87	11.00	1 : 1	21.41	76.79	43.16	29.98	11.29	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	12.00	11.48	11	1.43	2.41	1 : 1.34719	4.52	41.79	60.95	11.92	1.23	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.70	4.66	11	1.79	5.00	1 : 1	22.19	-2.73	60.95	594.87	1.93	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.38	0.14	5.75	1.45	10.00	1 : 1	169.75	80.52	35.62	167.71	15.13	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.74	0.62	7.5	1.45	12.00	1 : 1	19	69.87	51.28	103.00	10.14	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.40	0.32	8.65	2.59	23.00	1 : 1	26.38	170.52	45.01	414.95	21.63	10-Jul-25	10 Jul 25
SAWAD-W2	3.30	0.72	47	2.73	98.29	1 : 1.017	359.23	118.13	30.84	54.92	14.48	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.90	0.5	6	1.04	9.00	1 : 1	80	65.00	64.13	200.00	6.67	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.02	0.04	2.24	0.11	2.50	1 : 1	-53.49	12.50	43.28	120.00	112.00	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.21	0.14	2.24	3.11	5.00	1 : 1	47.9	132.59	43.28	120.00	10.67	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.09	0	0.16	0.48	0.50	1 : 1	N/A	268.75	65.52	1,731.04	1.78	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.11	0.12	1.24	1.54	1.50	1 : 1	-10.62	29.84	37.96	1,050.00	11.27	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.36	0.23	3.96	1.29	5.00	1 : 1	54.72	35.35	38.90	359.42	11.00	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.18	0.04	3.06	0.60	4.50	1 : 1	312.12	52.94	39.61	82.00	17.00	14-Jul-23	every 6 months as from the issuance date of th

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W2	0.20	0.05	3.06	3.13	10.00	1 : 1	310.64	233.33	39.61	102.50	15.30	21-Jan-26	29 Jan 2026
SIMAT-W3	0.45	N/A	2.16	2.45	21.79	1 : 1.3765	N/A	1279.90	49.76	37.81	6.61	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.49	0.52	2.16	1.74	2.00	1 : 1	-5.19	15.28	49.76	159.35	4.41	02-Sep-24	2 Sep 24
SINGER-W2	20.80	21.46	32.5	0.37	12.71	1 : 1.10157	-3.08	3.42	45.89	6.23	1.72	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.05	0.71	3.49	1.30	1 : 1	218.39	104.23	33.18	223.18	4.73	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	2.02	1.68	5.7	1.57	4.00	1 : 1	19.98	5.61	43.70	209.01	2.82	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	17.60	17.54	18.9	0.45	1.00	1 : 1	0.33	-1.59	20.46	2.54	1.07	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.12	0.02	0.9	1.10	2.00	1 : 1	461.36	135.56	53.56	272.06	7.50	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.84	1.72	2.94	0.37	1.00	1 : 1	6.9	-3.40	36.08	82.17	1.60	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.14	0.25	10.2	2.46	18.18	1 : 1.1	353.96	98.37	29.07	253.55	9.84	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.43	0.16	3.28	2.08	5.00	1 : 1	168.03	65.55	32.73	3,968.80	7.63	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.51	0.07	1 : 1.1454	-29.68	114.54	211.07	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.53	0.06	1 : 1	-28.49	100.00	211.07	3,704.40	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.10	0.12	0.94	0.44	0.90	1 : 1.10801	-18.97	7.43	50.50	359.34	10.42	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.38	0.56	0.94	5.47	0.50	1 : 1	-31.95	-6.38	50.50	98.41	2.47	24-May-28	Last trading day of Jul
TFG-W3	1.22	0.96	5.55	1.44	5.50	1 : 1	27.28	21.08	40.10	514.27	4.55	14-May-24	Last trading day of May,Nov
TFI-W1	0.08	0.07	0.16	3.09	0.15	1 : 1	23.03	43.75	70.41	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.06	0.01	0.25	0.79	0.50	1 : 1	N/A	124.00	58.26	1,944.51	4.17	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	1.50	1.53	2.6	2.54	1.00	1 : 1	-1.75	-3.85	80.53	219.96	1.73	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.66	0.42	2.68	2.47	2.50	1 : 1	58.63	17.91	34.45	102.66	4.06	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.22	0.11	0.46	2.52	0.50	1 : 1	103.7	56.52	64.72	170.54	2.09	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.79	1.58	3.26	1.87	1.20	1 : 1	13.43	-8.28	44.19	83.99	1.82	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.05	0.03	0.19	1.48	0.25	1 : 1	43.06	57.89	63.71	2,225.07	3.80	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.16	0	1.91	1.82	6.00	1 : 1	N/A	222.51	37.15	136.30	11.94	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	0.97	1.09	3.42	2.90	3.00	1 : 1	-10.78	16.08	70.95	274.70	3.53	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TTB-W1	0.51	0.4	1.38	2.43	0.95	1 : 1	26.25	5.80	22.31	956.27	2.71	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.42	0.34	0.96	2.52	0.85	1 : 1	22.34	32.29	56.19	204.05	2.29	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.06	1.12	0.10	1 : 1	-36.34	83.33	116.01	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.02	0.06	1.12	0.10	1 : 1	-43.71	83.33	116.01	2,088.76	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.32	0.07	3.68	1.21	7.00	1 : 1	328.39	98.91	46.14	113.80	11.50	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.01	0	0.19	0.15	0.50	1 : 1	N/A	168.42	77.21	2,021.28	19.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.40	0.32	1.26	0.56	1.00	1 : 1	23.17	11.11	63.33	231.87	3.15	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.47	0.27	5.07	1 : 0.012	N/A	2.94	51.38	141,895.49	1.76	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.21	0.15	4.14	4.46	11.90	1 : 1	43.04	192.51	35.30	2,583.35	19.71	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.29	0.27	2.68	2.62	3.00	1 : 1	7.75	22.76	25.63	1,131.32	9.24	18-Jul-25	30 Sept of each year
VL-W1	0.87	1.08	1.71	0.39	0.50	1 : 1	-19.63	-19.88	45.14	122.01	1.97	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.24	0.17	0.14	0.89	0.16	1 : 4.49	45.16	833.86	150.13	158.66	2.62	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.06	0.09	0.14	2.88	0.15	1 : 1	-29.78	50.00	150.13	2,617.54	2.33	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.03	0	2	1.90	2.10	1 : 0.0667	N/A	0.43	47.54	4,883.48	4.45	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.05	5.07	1.58	1.36	0.82	1 : 6.621	-0.36	1795.63	51.47	209.34	2.07	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.11	1.08	8.9	0.28	12.00	1 : 1	2.88	47.30	113.65	90.00	8.02	20-Mar-23	20 Mar 23
ZIGA-W1	2.54	2.54	3.68	0.31	1.00	1 : 1	-0.11	-3.80	109.56	33.45	1.45	30-Mar-23	Last trading day of Mar, Sept